

BOARD OF EQUALIZATION LEGISLATIVE COMMITTEE MEETING AGENDA HONORABLE JEROME HORTON, CHAIR 450 N STREET, SACRAMENTO, ROOM 121 JULY 13, 2010 10:00 AM

---- Agenda -----

I. 2010 LEGISLATIVE PROPOSALS

BUSINESS TAXES SALES AND USE TAXES

2010 Legislative Proposals

Set forth below is a suggestion for Sales and Use Tax legislation to be sponsored by the Board in the second year of the 2009-10 Legislative Session (see attachments).

Suggestion Number

3-7

Add Section 6480.10 to the Revenue and Taxation Code to allow specified suppliers and wholesalers of motor vehicle and/or diesel fuel a credit for their costs in complying with the Sales and Use Tax and the Fuel Taxes Laws.

Source: Honorable Betty T. Yee

Revenue Impact: Potential \$57 million annual state General Fund loss

II. 2010 LEGISLATIVE BILLS

Recommendation for Board Position:

<u>Bill No</u>	<u>Author</u>	<u>Date</u>	<u>Subject</u>	<u>Status</u>
SB 884	Ashburn and Runner	As proposed to be amended	Use Tax Registrants: Due Dates	Senate Appropriations